# **News Release**



FOR IMMEDIATE RELEASE:

### Summer heat doesn't slow home buyer activity

**VANCOUVER, B.C.** – **August 5, 2015** – Metro Vancouver home sales were more than a third above the 10-year average in July, while the number of homes listed for sale continues to trend below recent years.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in Metro Vancouver\* reached 3,978 on the Multiple Listing Service® (MLS®) in July 2015. This represents a 30 per cent increase compared to the 3,061 sales recorded in July 2014, and a decrease of 9.1 per cent compared to the 4,375 sales in June 2015.

Last month's sales were 33.5 per cent above the 10-year sales average for the month.

"Today's activity continues to benefit sellers as home buyers compete for the homes available for sale," Darcy McLeod, REBGV president said.

New listings for detached, attached and apartment properties in Metro Vancouver totalled 5,112 in July. This represents a 3.8 per cent increase compared to the 4,925 new listings reported in July 2014.

The total number of properties currently listed for sale on the region's MLS® is 11,505, a 26.3 per cent decline compared to July 2014 and a 5.5 per cent decline compared to June 2015.

"Much of today's activity can be traced to strong consumer confidence, low interest rates, and a reduced supply of homes for sale." McLeod said. "We have about 5,000 to 6,000 fewer homes for sale today than we've seen at this time of year over the last five to six years,"

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$700,500. This represents an 11.2 per cent increase compared to July 2014.

With the sales-to-active-listings ratio at 34.6 per cent, the region remains in seller's market territory.

"Although there aren't as many homes for sale today compared to recent years, home buyers continue to have a range of housing options, at different price points, to choose from across

Metro Vancouver," McLeod said. "The diversity of housing options is part of what's driving today's demand."

Sales of detached properties in July 2015 reached 1,559, an increase of 17.9 per cent from the 1,322 detached sales recorded in July 2014, and a 24.8 per cent increase from the 1,249 units sold in July 2013. The benchmark price for a detached property in Metro Vancouver increased 16.2 per cent from July 2014 to \$1,141,800.

Sales of apartment properties reached 1,729 in July 2015, an increase of 42.7 per cent compared to the 1,212 sales in July 2014, and an increase of 42.9 per cent compared to the 1,210 sales in July 2013. The benchmark price of an apartment property increased 5.9 per cent from July 2014 to \$400,900.

Attached property sales in July 2015 totalled 690, an increase of 30.9 per cent compared to the 527 sales in July 2014, and a 41.7 per cent increase from the 487 attached properties sold in July 2013. The benchmark price of an attached unit increased 7.8 per cent between July 2014 and 2015 to \$511,500.

\*Editor's Note: Areas covered by Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, New Westminster, Pitt Meadows, Maple Ridge, and South Delta.

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The real estate industry is a key economic driver in British Columbia. In 2014, 33,116 homes changed ownership in the Board's area, generating \$2.136 billion in economic spin-off activity and an estimated 16,227 jobs. The total dollar value of residential sales transacted through the MLS® system in Metro Vancouver totalled \$27.3 billion in 2014. The Real Estate Board of Greater Vancouver is an association representing nearly 12,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit <a href="https://www.rebgv.org">www.rebgv.org</a>.

For more information please contact:

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#### **July 2015**



| Property Type           | Area              | Benchmark<br>Price | Price<br>Index | 1 Month<br>Change % | 3 Month<br>Change % | 6 Month<br>Change % | 1 Year<br>Change % | 3 Year<br>Change % | 5 Year<br>Change % | 10 Year<br>Change % |
|-------------------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Residential / Composite | Lower Mainland    | \$617,900          | 174.2          | 1.2%                | 3.9%                | 8.5%                | 9.9%               | 12.0%              | 19.4%              | 64.8%               |
|                         | Greater Vancouver | \$700,500          | 183.3          | 0.9%                | 4.1%                | 9.2%                | 11.2%              | 13.9%              | 22.8%              | 72.8%               |
|                         | Bowen Island      | \$614,400          | 133.2          | -0.1%               | 3.2%                | 5.8%                | 3.3%               | 2.2%               | -0.6%              | 22.5%               |
|                         | Burnaby East      | \$661,500          | 182.6          | 0.7%                | 4.1%                | 12.4%               | 10.7%              | 16.1%              | 23.0%              | 72.1%               |
|                         | Burnaby North     | \$595,300          | 178.9          | 1.2%                | 4.3%                | 10.3%               | 10.4%              | 14.9%              | 21.9%              | 69.3%               |
|                         | Burnaby South     | \$650,600          | 183.9          | 1.1%                | 3.8%                | 7.8%                | 10.1%              | 12.6%              | 23.1%              | 73.8%               |
|                         | Coquitlam         | \$588,500          | 174.1          | 1.0%                | 4.1%                | 8.7%                | 12.3%              | 16.0%              | 23.0%              | 66.1%               |
|                         | Ladner            | \$633,000          | 176.1          | 3.0%                | 6.5%                | 12.9%               | 16.1%              | 15.1%              | 21.2%              | 69.5%               |
|                         | Maple Ridge       | \$419,400          | 141.7          | 1.1%                | 3.4%                | 5.4%                | 7.2%               | 7.3%               | 5.6%               | 36.9%               |
|                         | New Westminster   | \$408,500          | 174.0          | 1.0%                | 3.8%                | 7.3%                | 7.8%               | 9.5%               | 16.2%              | 62.9%               |
|                         | North Vancouver   | \$751,700          | 169.6          | -0.4%               | 1.9%                | 7.8%                | 10.9%              | 14.6%              | 20.5%              | 60.8%               |
| ,                       | Pitt Meadows      | \$422,200          | 154.5          | -0.5%               | 2.2%                | 4.7%                | 6.9%               | 13.4%              | 10.5%              | 48.8%               |
|                         | Port Coquitlam    | \$452,600          | 160.4          | 1.3%                | 4.5%                | 9.3%                | 11.2%              | 12.8%              | 14.7%              | 52.9%               |
|                         | Port Moody        | \$598,200          | 165.4          | 2.0%                | 4.7%                | 9.2%                | 11.6%              | 17.1%              | 19.1%              | 56.8%               |
|                         | Richmond          | \$657,800          | 190.6          | 1.1%                | 4.8%                | 9.7%                | 10.7%              | 12.2%              | 20.5%              | 81.0%               |
|                         | Squamish          | \$448,300          | 146.1          | 0.0%                | 2.7%                | 8.2%                | 10.0%              | 13.3%              | 10.0%              | 38.9%               |
|                         | Sunshine Coast    | \$378,500          | 132.6          | 2.1%                | 5.0%                | 7.2%                | 6.3%               | 3.7%               | -0.2%              | 22.1%               |
|                         | Tsawwassen        | \$723,700          | 181.3          | 2.7%                | 7.6%                | 15.8%               | 18.0%              | 16.5%              | 24.2%              | 71.5%               |
|                         | Vancouver East    | \$732,300          | 214.5          | 1.2%                | 5.3%                | 10.1%               | 13.3%              | 18.4%              | 33.8%              | 101.2%              |
|                         | Vancouver West    | \$949,000          | 200.0          | 0.9%                | 3.4%                | 9.2%                | 11.5%              | 16.1%              | 29.1%              | 84.5%               |
|                         | West Vancouver    | \$1,955,900        | 209.9          | 1.9%                | 5.7%                | 13.3%               | 14.4%              | 21.5%              | 47.6%              | 97.1%               |
|                         | Whistler          | \$519,500          | 120.7          | -0.3%               | 3.3%                | 8.2%                | 10.8%              | 7.3%               | 2.6%               | 16.3%               |
| Single Family Detached  | Lower Mainland    | \$906,800          | 192.6          | 1.7%                | 5.4%                | 11.6%               | 13.8%              | 17.4%              | 31.3%              | 83.6%               |
|                         | Greater Vancouver | \$1,141,800        | 210.6          | 1.6%                | 5.8%                | 13.0%               | 16.2%              | 19.9%              | 37.6%              | 100.6%              |
|                         | Bowen Island      | \$614,400          | 133.2          | -0.1%               | 3.2%                | 5.8%                | 3.3%               | 2.2%               | -0.6%              | 22.5%               |
|                         | Burnaby East      | \$913,200          | 204.2          | 1.1%                | 6.6%                | 18.7%               | 15.4%              | 20.7%              | 37.9%              | 91.0%               |
|                         | Burnaby North     | \$1,170,200        | 226.3          | 1.9%                | 7.2%                | 16.5%               | 19.0%              | 26.3%              | 46.0%              | 115.3%              |
|                         | Burnaby South     | \$1,198,900        | 229.5          | 1.7%                | 4.8%                | 14.2%               | 17.2%              | 19.8%              | 46.7%              | 118.6%              |
|                         | Coquitlam         | \$874,700          | 193.8          | 1.6%                | 5.9%                | 12.4%               | 16.5%              | 21.5%              | 35.5%              | 86.0%               |
|                         | Ladner            | \$753,400          | 181.8          | 3.7%                | 6.3%                | 14.3%               | 19.1%              | 18.1%              | 25.5%              | 75.0%               |
|                         | Maple Ridge       | \$510,400          | 145.4          | 1.0%                | 4.5%                | 6.2%                | 7.9%               | 10.4%              | 10.2%              | 41.4%               |
|                         | New Westminster   | \$796,100          | 197.5          | 0.9%                | 6.1%                | 17.6%               | 15.2%              | 17.7%              | 31.9%              | 85.8%               |
|                         | North Vancouver   | \$1,175,300        | 187.1          | -0.1%               | 3.3%                | 12.2%               | 16.1%              | 21.9%              | 32.7%              | 77.3%               |
|                         | Pitt Meadows      | \$565,400          | 159.4          | 0.9%                | 4.7%                | 7.5%                | 9.6%               | 13.7%              | 13.5%              | 54.5%               |
|                         | Port Coquitlam    | \$673,700          | 179.7          | 1.8%                | 6.9%                | 14.5%               | 17.3%              | 19.7%              | 27.7%              | 73.1%               |
|                         | Port Moody        | \$1,025,600        | 189.4          | 2.0%                | 6.5%                | 11.2%               | 14.2%              | 19.9%              | 33.3%              | 82.3%               |
|                         | Richmond          | \$1,165,200        | 233.7          | 1.8%                | 5.8%                | 13.0%               | 17.3%              | 18.4%              | 36.5%              | 122.4%              |
|                         | Squamish          | \$599,000          | 159.2          | 1.3%                | 5.1%                | 10.2%               | 9.6%               | 17.0%              | 22.7%              | 46.9%               |
|                         | Sunshine Coast    | \$376,200          | 131.8          | 2.0%                | 5.0%                | 7.2%                | 6.3%               | 3.5%               | -0.8%              | 21.4%               |
|                         | Tsawwassen        | \$892,200          | 192.1          | 2.9%                | 7.9%                | 17.3%               | 20.4%              | 20.8%              | 32.1%              | 79.5%               |
|                         | Vancouver East    | \$1,116,100        | 246.7          | 2.0%                | 6.7%                | 14.5%               | 19.9%              | 29.4%              | 56.0%              | 135.0%              |
|                         | Vancouver West    | \$2,653,200        | 272.4          | 2.1%                | 6.5%                | 12.8%               | 16.6%              | 22.2%              | 51.2%              | 160.7%              |
|                         | West Vancouver    | \$2,359,300        | 224.3          | 1.7%                | 5.5%                | 14.5%               | 15.4%              | 23.5%              | 56.5%              | 110.0%              |
|                         | Whistler          | \$1,025,100        | 141.9          | 1.6%                | 2.8%                | 8.7%                | 7.4%               | 16.6%              | 13.0%              | 33.7%               |

#### HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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- In January 2005, the indexes are set to 100.
- Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.
- The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





#### **July 2015**

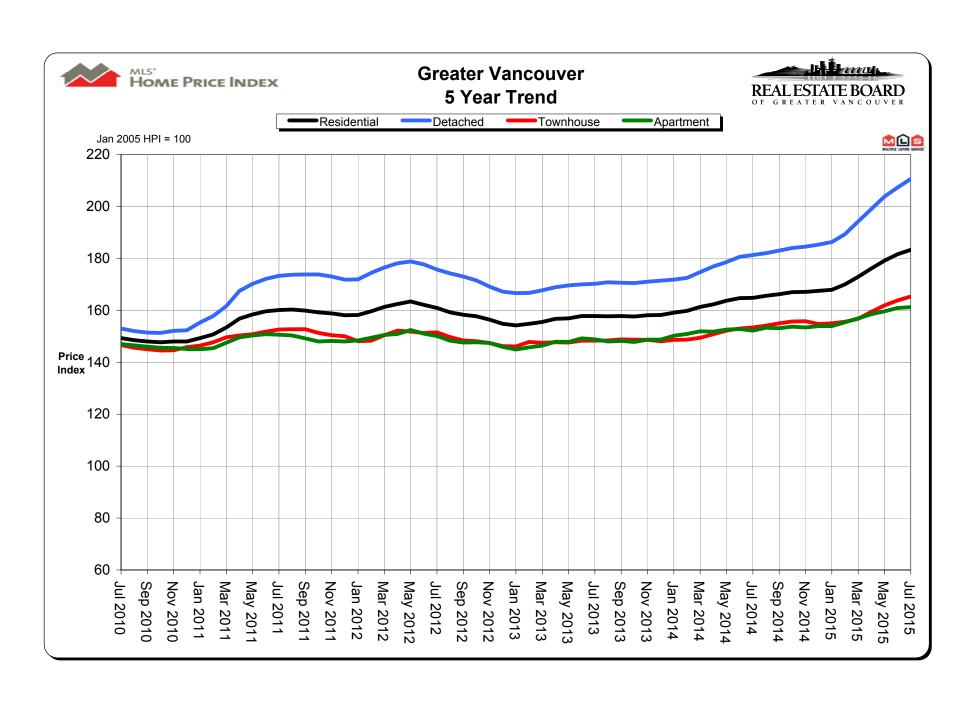


| Property Type | Area              | Benchmark<br>Price | Price<br>Index | 1 Month<br>Change % | 3 Month<br>Change % | 6 Month<br>Change % | 1 Year<br>Change % | 3 Year<br>Change % | 5 Year<br>Change % | 10 Year<br>Change % |
|---------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Townhouse     | Lower Mainland    | \$421,600          | 152.6          | 0.8%                | 2.8%                | 5.6%                | 5.7%               | 5.5%               | 7.4%               | 46.2%               |
|               | Greater Vancouver | \$511,500          | 165.3          | 0.9%                | 3.7%                | 6.6%                | 7.8%               | 9.1%               | 12.8%              | 57.3%               |
|               | Burnaby East      | \$454,500          | 163.0          | -0.1%               | 2.8%                | 6.5%                | 6.1%               | 7.7%               | 12.3%              | 56.9%               |
|               | Burnaby North     | \$440,600          | 164.3          | 0.9%                | 4.5%                | 8.6%                | 6.7%               | 10.2%              | 9.3%               | 53.6%               |
|               | Burnaby South     | \$439,200          | 157.6          | 0.5%                | 3.2%                | 4.9%                | 2.9%               | 5.3%               | 7.2%               | 51.4%               |
|               | Coquitlam         | \$418,300          | 153.7          | 1.0%                | 2.8%                | 6.1%                | 8.9%               | 9.3%               | 10.3%              | 45.5%               |
|               | Ladner            | \$505,500          | 167.5          | 2.5%                | 6.3%                | 9.0%                | 9.8%               | 14.3%              | 17.7%              | 58.6%               |
|               | Maple Ridge       | \$292,100          | 141.9          | 3.4%                | 2.6%                | 4.0%                | 9.6%               | 5.1%               | 1.6%               | 34.9%               |
|               | New Westminster   | \$447,200          | 168.0          | 1.2%                | 5.3%                | 7.8%                | 7.9%               | 12.6%              | 18.1%              | 60.0%               |
|               | North Vancouver   | \$649,700          | 155.5          | -0.1%               | 3.9%                | 7.1%                | 7.9%               | 8.7%               | 10.8%              | 48.4%               |
| · ·           | Pitt Meadows      | \$361,700          | 156.5          | -0.4%               | 2.7%                | 4.3%                | 11.0%              | 12.5%              | 11.1%              | 50.3%               |
|               | Port Coquitlam    | \$401,600          | 152.3          | 1.1%                | 2.5%                | 6.6%                | 6.7%               | 7.3%               | 6.8%               | 43.4%               |
|               | Port Moody        | \$453,900          | 153.4          | 1.5%                | 4.5%                | 6.5%                | 9.6%               | 10.1%              | 9.1%               | 43.5%               |
|               | Richmond          | \$551,500          | 178.3          | 0.8%                | 4.1%                | 6.1%                | 7.0%               | 8.9%               | 15.2%              | 71.4%               |
|               | Squamish          | \$382,200          | 138.7          | -0.7%               | 2.5%                | 10.6%               | 7.3%               | 16.8%              | 6.9%               | 38.0%               |
|               | Tsawwassen        | \$499,600          | 165.1          | 2.4%                | 5.8%                | 11.3%               | 13.1%              | 9.9%               | 14.5%              | 56.3%               |
|               | Vancouver East    | \$570,900          | 188.2          | 1.6%                | 3.3%                | 4.7%                | 8.5%               | 8.2%               | 19.0%              | 72.2%               |
|               | Vancouver West    | \$809,000          | 183.0          | 0.4%                | 3.3%                | 6.6%                | 6.6%               | 13.8%              | 22.4%              | 74.8%               |
|               | Whistler          | \$526,500          | 140.8          | -0.7%               | 4.1%                | 11.0%               | 8.6%               | 10.4%              | 17.6%              | 40.0%               |
| Apartment     | Lower Mainland    | \$360,800          | 157.5          | 0.3%                | 1.7%                | 4.4%                | 5.1%               | 5.4%               | 7.5%               | 46.5%               |
|               | Greater Vancouver | \$400,900          | 161.2          | 0.2%                | 1.7%                | 4.7%                | 5.9%               | 7.4%               | 9.7%               | 49.7%               |
|               | Burnaby East      | \$432,000          | 164.0          | 1.4%                | -3.0%               | 4.7%                | 4.5%               | 18.1%              | 6.4%               | 50.9%               |
|               | Burnaby North     | \$359,200          | 151.8          | 0.6%                | 0.8%                | 4.3%                | 2.8%               | 6.3%               | 7.6%               | 43.5%               |
|               | Burnaby South     | \$410,700          | 164.9          | 0.4%                | 2.6%                | 3.5%                | 6.3%               | 8.5%               | 12.7%              | 54.4%               |
|               | Coquitlam         | \$272,500          | 150.0          | -0.1%               | 1.2%                | 2.9%                | 6.6%               | 7.8%               | 7.0%               | 42.3%               |
|               | Ladner            | \$346,200          | 164.1          | 1.2%                | 7.5%                | 11.9%               | 11.3%              | 5.1%               | 9.4%               | 60.6%               |
|               | Maple Ridge       | \$169,100          | 122.1          | -1.8%               | -1.6%               | 2.4%                | -0.8%              | -5.3%              | -10.4%             | 17.0%               |
|               | New Westminster   | \$291,100          | 165.8          | 1.1%                | 2.5%                | 3.1%                | 4.7%               | 5.7%               | 9.9%               | 54.7%               |
|               | North Vancouver   | \$368,600          | 150.0          | -0.5%               | -0.9%               | 1.5%                | 4.3%               | 5.6%               | 7.1%               | 41.9%               |
|               | Pitt Meadows      | \$249,600          | 147.5          | -2.3%               | -1.3%               | 1.7%                | 1.2%               | 15.7%              | 7.4%               | 41.3%               |
|               | Port Coquitlam    | \$237,500          | 140.8          | 0.5%                | 2.4%                | 3.1%                | 5.6%               | 6.9%               | 2.9%               | 33.5%               |
|               | Port Moody        | \$364,500          | 151.9          | 2.7%                | 2.4%                | 8.1%                | 8.5%               | 16.2%              | 12.1%              | 43.8%               |
|               | Richmond          | \$361,200          | 152.5          | -0.4%               | 2.3%                | 5.1%                | 1.9%               | 2.8%               | 2.2%               | 43.6%               |
|               | Squamish          | \$272,200          | 131.1          | -2.2%               | -0.2%               | 3.1%                | 27.3%              | 4.8%               | -7.7%              | 26.8%               |
|               | Tsawwassen        | \$358,100          | 151.0          | 1.7%                | 7.7%                | 12.3%               | 10.9%              | 3.9%               | 1.9%               | 47.7%               |
|               | Vancouver East    | \$330,300          | 182.2          | 0.0%                | 3.6%                | 4.4%                | 5.0%               | 6.2%               | 10.4%              | 68.1%               |
|               | Vancouver West    | \$529,900          | 171.5          | 0.4%                | 1.1%                | 6.6%                | 8.4%               | 11.3%              | 16.7%              | 55.5%               |
|               | West Vancouver    | \$665,000          | 145.3          | 2.9%                | 6.4%                | 3.6%                | 5.8%               | 8.3%               | 5.5%               | 38.1%               |
|               | Whistler          | \$267,200          | 87.6           | -1.1%               | 3.8%                | 5.5%                | 27.7%              | 9.9%               | -19.4%             | -16.8%              |

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## **MLS® SALES Facts**

| REAL EST<br>OF GREATE |                   | BOAR                  |                          |                        |                        |                  | 7                      | adows<br>and was       |                          |                        |                        |                          |                        |                        |                          |                          |                            | punoc                    |              |
|-----------------------|-------------------|-----------------------|--------------------------|------------------------|------------------------|------------------|------------------------|------------------------|--------------------------|------------------------|------------------------|--------------------------|------------------------|------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------|
| Jւ<br>20              | ıly<br>15         |                       | Burnaby                  | Coquitlam              | Delta - South          | Islands - Gulf   | Maple Ridge/Pitt Mead  | New Westminster        | North Vancouver          | Port Coquitlam         | Port Moody/Belcarra    | Richmond                 | Squamish               | Sunshine Coast         | Vancouver East           | Vancouver West           | West Vancouver/Howe        | Whistler/Pemberton       | TOTALS       |
|                       | Number            | Detached              | 153                      | 198                    | 68                     | 7                | 159                    | 38                     | 116                      | 64                     | 27                     | 218                      | 30                     | 81                     | 149                      | 155                      | 80                         | 16                       | 1,559        |
| July                  | of<br>Sales       | Attached<br>Apartment | 116<br>238               | 57<br>103              | 8                      | 0                | 74                     | 13<br>95               | 39<br>128                | 42<br>56               | 14<br>39               | 132<br>188               | 18                     | 8<br>9                 | 63<br>175                | 76<br>574                | 9<br>17                    | 21<br>29                 | 690<br>1,729 |
| 2015                  | Median            | Detached              | \$1,327,500              | \$893,000              | 20<br>\$915,000        | n/a              | 43<br>\$549,450        | \$854,000              | \$1,300,000              | \$673,000              | \$990,000              | \$1,320,000              | 15<br>\$677,000        | \$430,000              | \$1,280,000              | \$2,900,000              | \$2.500.000                | n/a                      | 1,729        |
|                       | Selling           | Attached              | \$537,500                | \$493,000              | n/a                    | n/a              | \$319,816              | n/a                    | \$698,000                | \$414,950              | n/a                    | \$589,950                | n/a                    | n/a                    | \$730,000                | \$920,500                | n/a                        | \$685,000                | n/a          |
|                       | Price             | Apartment             | \$390,000                | \$322,900              | \$392,200              | n/a              | \$192,500              | \$307,000              | \$384,500                | \$233,450              | \$389,000              | \$348,000                | n/a                    | n/a                    | \$350,000                | \$534,300                | n/a                        | \$294,500                |              |
|                       | Number            | Detached              | 177                      | 199                    | 75                     | 7                | 187                    | 46                     | 156                      | 78                     | 33                     | 238                      | 42                     | 106                    | 221                      | 236                      | 102                        | 17                       | 1,920        |
| _                     | of<br>Salas       | Attached              | 96                       | 56                     | 9                      | 0                | 71                     | 13                     | 61                       | 34                     | 25                     | 117                      | 27                     | 8                      | 45                       | 88                       | 13                         | 18                       | 681          |
| June                  | Sales             | Apartment             | 244                      | 130                    | 26                     | 0                | 45                     | 109                    | 120                      | 55                     | 37                     | 190                      | 18                     | 9                      | 199                      | 557                      | 16                         | 19                       | 1,774        |
| 2015                  | Median            | Detached              | \$1,286,000              | \$890,000              | \$862,500              | n/a              | \$548,000              | \$870,000              | \$1,264,000              | \$659,000              | \$1,065,000            | \$1,229,000              | \$665,000              | \$395,000              | \$1,238,048              | \$2,967,500              | \$2,520,000                | n/a                      |              |
|                       | Selling<br>Price  | Attached<br>Apartment | \$534,950<br>\$383.000   | \$519,000<br>\$342.000 | n/a<br>\$358,000       | n/a<br>n/a       | \$329,900<br>\$219,900 | n/a<br>\$325,000       | \$673,000<br>\$419,950   | \$421,875<br>\$267,500 | \$440,000<br>\$379,900 | \$568,500<br>\$339.900   | \$424,900<br>n/a       | n/a<br>n/a             | \$725,000<br>\$382,900   | \$962,400<br>\$554.000   | n/a<br>n/a                 | n/a<br>n/a               | n/a          |
|                       | Number            | Detached              | 113                      | 121                    | 63                     | 11/a<br>4        | 158                    | 32                     | 112                      | 45                     | 28                     | 159                      | 30                     | 55                     | 170                      | 143                      | 69                         | 20                       | 1,322        |
|                       | of                | Attached              | 79                       | 45                     | 5                      | 0                | 45                     | 4                      | 37                       | 22                     | 21                     | 97                       | 19                     | 0                      | 50                       | 68                       | 5                          | 30                       | 527          |
| July                  | Sales             | Apartment             | 154                      | 84                     | 18                     | 0                | 27                     | 76                     | 75                       | 36                     | 26                     | 150                      | 11                     | 3                      | 137                      | 383                      | 17                         | 15                       | 1,212        |
| 2014                  | Median            | Detached              | \$962,000                | \$755,000              | \$725,000              | n/a              | \$520,000              | \$701,000              | \$1,115,400              | \$590,500              | \$802,000              | \$1,035,000              | \$624,000              | \$380,000              | \$967,600                | \$2,380,000              | \$1,997,000                | \$773,750                |              |
|                       | Selling           | Attached              | \$522,450                | \$476,500              | n/a                    | n/a              | \$292,000              | n/a                    | \$680,000                | \$423,000              | \$460,000              | \$532,860                | n/a                    | n/a                    | \$639,000                | \$865,000                | n/a                        | \$612,000                | n/a          |
|                       | Price             | Apartment             | \$379,000                | \$269,000              | n/a                    | n/a              | \$194,900              | \$317,000              | \$375,000                | \$246,000              | \$384,500              | \$356,450                | n/a                    | n/a                    | \$360,000                | \$490,000                | n/a                        | n/a                      |              |
|                       | Number            | Detached              | 1,040                    | 1,038                  | 444                    | 32               | 1,085                  | 236                    | 969                      | 371                    | 204                    | 1,444                    | 210                    | 426                    | 1,246                    | 1,297                    | 655                        | 108                      | 10,805       |
| Jan                   | of<br>Sales       | Attached              | 659                      | 355                    | 68                     | 0                | 415                    | 97                     | 354                      | 224                    | 123                    | 811                      | 146                    | 52                     | 353                      | 568                      | 75                         | 155                      | 4,455        |
| Jan<br>Jul. 2015      |                   | Apartment<br>Detached | 1,345                    | 684                    | 152                    | 0                | 230                    | 637                    | 772                      | 326                    | 188                    | 1,174                    | 100                    | 50                     | 1,158                    | 3,252                    | 122                        | 172                      | 10,362       |
| Jul. 2015             | Median<br>Selling | Attached              | \$1,231,000<br>\$530,900 | \$875,000<br>\$499,900 | \$837,000<br>\$499,900 | \$392,500<br>n/a | \$538,225<br>\$318,000 | \$800,000<br>\$455,000 | \$1,279,000<br>\$679,900 | \$646,500<br>\$409,900 | \$967,044<br>\$416,500 | \$1,188,000<br>\$565,000 | \$645,000<br>\$414,900 | \$399,000<br>\$277,000 | \$1,183,750<br>\$717,250 | \$2,735,000<br>\$919,500 | \$2,351,000<br>\$1,085,000 | \$1,100,000<br>\$575,000 | n/a          |
| Year-to-date          | Price             | Apartment             | \$388,500                | \$322,000              | \$355,000              | n/a              | \$210,000              | \$306,000              | \$405,000                | \$240,600              | \$379,400              | \$349,900                | \$254,500              | \$277,000              | \$372,000                | \$520,000                | \$770,000                  | \$275,000                | 11/4         |
|                       | Number            | Detached              | 686                      | 810                    | 364                    | 25               | 813                    | 213                    | 815                      | 302                    | 164                    | 1,007                    | 166                    | 322                    | 1,070                    | 1,115                    | 489                        | 88                       | 8,449        |
|                       | of                | Attached              | 470                      | 311                    | 46                     | 0                | 290                    | 61                     | 247                      | 203                    | 153                    | 610                      | 89                     | 24                     | 316                      | 391                      | 46                         | 159                      | 3,416        |
| Jan                   | Sales             | Apartment             | 1,042                    | 451                    | 104                    | 0                | 218                    | 473                    | 522                      | 208                    | 176                    | 879                      | 58                     | 41                     | 876                      | 2,576                    | 105                        | 140                      | 7,869        |
| Jul. 2014             | Median            | Detached              | \$996,000                | \$760,000              | \$687,750              | \$370,000        | \$492,000              | \$701,000              | \$1,072,250              | \$562,569              | \$883,250              | \$999,000                | \$536,750              | \$378,000              | \$957,000                | \$2,325,000              | \$2,100,000                | \$1,168,000              | l            |
| Year-to-date          | Selling<br>Price  | Attached              | \$514,600                | \$480,000              | \$453,000              | n/a              | \$300,000              | \$429,450              | \$662,000                | \$389,000              | \$420,000              | \$530,000                | \$357,861              | \$239,900              | \$648,900                | \$862,633                | \$1,196,500                | \$570,000                | n/a          |
| r car-to-date         | FIICE             | Apartment             | \$372,000                | \$288,000              | \$328,750              | n/a              | \$218,000              | \$308,000              | \$376,000                | \$242,250              | \$352,450              | \$350,000                | \$216,000              | \$250,969              | \$345,000                | \$490,000                | \$775,000                  | \$238,500                | • • •        |

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



## **MLS® LISTINGS Facts**

| REALEST OF GREATE |                        | 3OAF                  |            |            |               |                | 7 60                  | SMODE           |                 |                | ,,                  |            |            |                |                |                |                      | punoc              |              |
|-------------------|------------------------|-----------------------|------------|------------|---------------|----------------|-----------------------|-----------------|-----------------|----------------|---------------------|------------|------------|----------------|----------------|----------------|----------------------|--------------------|--------------|
| Jւ<br>20          | uly<br>)15             |                       | Burnaby    | Coquitlam  | Delta - South | Islands - Gulf | Maple Ridge/Pitt Mead | New Westminster | North Vancouver | Port Coquitiam | Port Moody/Belcarra | Richmond   | Squamish   | Sunshine Coast | Vancouver East | Vancouver West | West Vancouver/House | Whistler/Pemberton | 701ALS       |
|                   | Number                 | Detached              | 177        | 190        | 70            | 15             | 174                   | 45              | 108             | 71             | 43                  | 297        | 40         | 98             | 239            | 280            | 152                  | 40                 | 2,039        |
|                   | of                     | Attached              | 92         | 59         | 10            | 0              | 99                    | 23              | 36              | 52             | 14                  | 129        | 23         | 20             | 58             | 87             | 9                    | 40                 | 751          |
| July              | Listings               | •                     | 380        | 155        | 28            | 0              | 49                    | 131             | 157             | 73             | 43                  | 329        | 21         | 4              | 192            | 687            | 37                   | 36                 | 2,322        |
| 2015              | % Sales to             | Detached              | 86%        | 104%       | 97%           | 47%            | 91%                   | 84%             | 107%            | 90%            | 63%                 | 73%        | 75%        | 83%            | 62%            | 55%            | 53%                  | 40%                | 1 .          |
|                   | Listings               | Attached              | 126%       | 97%        | 80%           | n/a            | 75%                   | 57%             | 108%            | 81%            | 100%                | 102%       | 78%        | 40%            | 109%           | 87%            | 100%                 | 53%                | n/a          |
|                   | <u> </u>               | Apartment<br>Detached | 63%        | 66%        | 71%           | n/a            | 88%                   | 73%             | 82%             | 77%            | 91%                 | 57%        | 71%        | 225%           | 91%            | 84%            | 46%                  | 81%                | 2,434        |
|                   | Number<br>of           | Attached              | 230<br>141 | 230        | 75            | 10             | 209                   | 59              | 194             | 77             | 39                  | 349        | 32         | 120            | 256            | 287            | 216                  | 51                 | 2,434<br>888 |
| June              | Listings               |                       | 364        | 84<br>195  | 11<br>30      | 0              | 75<br>95              | 17<br>151       | 56<br>141       | 55<br>99       | 19<br>44            | 166<br>306 | 20<br>15   | 3<br>10        | 81<br>234      | 106<br>734     | 12<br>26             | 42<br>37           | 2,481        |
| 2015              |                        | Detached              | 77%        | 87%        | 100%          | 70%            | 89%                   | 78%             | 80%             | 101%           | 85%                 | 68%        | 131%       | 88%            | 86%            | 82%            | 47%                  | 33%                | 2,401        |
| 2010              | % Sales to             | o                     | 68%        | 67%        | 82%           | n/a            | 95%                   | 76%             | 109%            | 62%            | 132%                | 70%        | 135%       | 267%           | 56%            | 83%            | 108%                 | 43%                | n/a          |
|                   | Listings               | Apartment             | 67%        | 67%        | 87%           | n/a            | 47%                   | 72%             | 85%             | 56%            | 84%                 | 62%        | 120%       | 90%            | 85%            | 76%            | 62%                  | 51%                | 11/4         |
|                   | Number                 | Detached              | 210        | 167        | 79            | 17             | 217                   | 46              | 129             | 56             | 39                  | 315        | 38         | 111            | 253            | 268            | 156                  | 25                 | 2,126        |
|                   | of                     | Attached              | 110        | 55         | 10            | 0              | 53                    | 18              | 48              | 56             | 20                  | 171        | 22         | 19             | 56             | 116            | 12                   | 48                 | 814          |
| July              | Listings               | Apartment             | 252        | 112        | 31            | 0              | 36                    | 144             | 165             | 67             | 34                  | 261        | 8          | 7              | 189            | 613            | 34                   | 32                 | 1,985        |
| 2014              | 0/ 0.1                 | Detached              | 54%        | 72%        | 80%           | 24%            | 73%                   | 70%             | 87%             | 80%            | 72%                 | 50%        | 79%        | 50%            | 67%            | 53%            | 44%                  | 80%                |              |
|                   | % Sales to<br>Listings | Attached              | 72%        | 82%        | 50%           | n/a            | 85%                   | 22%             | 77%             | 39%            | 105%                | 57%        | 86%        | 0%             | 89%            | 59%            | 42%                  | 63%                | n/a          |
|                   | Listings               | Apartment             | 61%        | 75%        | 58%           | n/a            | 75%                   | 53%             | 45%             | 54%            | 76%                 | 57%        | 138%       | 43%            | 72%            | 62%            | 50%                  | 47%                |              |
|                   | Number                 | Detached              | 1,487      | 1,342      | 524           | 79             | 1,424                 | 297             | 1,285           | 464            | 305                 | 2,099      | 274        | 782            | 1,766          | 2,161          | 1,354                | 222                | 15,865       |
|                   | of                     | Attached              | 890        | 461        | 85            | 1              | 588                   | 145             | 421             | 311            | 147                 | 1,013      | 181        | 85             | 454            | 826            | 100                  | 233                | 5,941        |
| Jan               | Listings               | Apartment             | 2,268      | 1,140      | 201           | 0              | 450                   | 1,095           | 1,221           | 576            | 293                 | 2,245      | 128        | 61             | 1,623          | 4,974          | 234                  | 268                | 16,777       |
| Jul. 2015         | % Sales to             | Detached<br>Detached  | 70%        | 77%        | 85%           | 41%            | 76%                   | 79%             | 75%             | 80%            | 67%                 | 69%        | 77%        | 54%            | 71%            | 60%            | 48%                  | 49%                | 1            |
| Year-to-date*     | Listings               | Attached              | 74%        | 77%        | 80%           | 0%             | 71%                   | 67%             | 84%             | 72%            | 84%                 | 80%        | 81%        | 61%            | 78%            | 69%            | 75%                  | 67%                | n/a          |
| , sur to date     |                        | Apartment             | 59%        | 60%        | 76%           | n/a            | 51%                   | 58%             | 63%             | 57%            | 64%                 | 52%        | 78%        | 82%            | 71%            | 65%            | 52%                  | 64%                |              |
|                   | Number                 |                       | 1,463      | 1,331      | 611           | 107            | 1,457                 | 347             | 1,288           | 405            | 293                 | 2,058      | 282        | 868            | 1,691          | 2,292          | 1,197                | 210                | 15,900       |
| lan               | of<br>Listings         | Attached              | 796        | 452        | 76            | 2              | 499                   | 109             | 397             | 317            | 198                 | 1,073      | 137        | 73             | 503            | 787            | 93                   | 244                | 5,756        |
| Jan<br>Jul. 2014  | go                     | Apartment<br>Detached | 1,926      | 973        | 180           | 0              | 438                   | 1,037           | 1,246           | 499            | 288                 | 2,030      | 90         | 103            | 1,572          | 4,933          | 240                  | 265                | 15,820       |
| Jul. 2014         | % Sales to             |                       | 47%        | 61%        | 60%           | 23%            | 56%                   | 61%             | 63%             | 75%            | 56%                 | 49%        | 59%        | 37%            | 63%            | 49%            | 41%                  | 42%                | -1-          |
| Year-to-date*     | Listings               | Attached              | 59%<br>54% | 69%<br>46% | 61%<br>58%    | 0%             | 58%<br>50%            | 56%<br>46%      | 62%             | 64%<br>42%     | 77%<br>61%          | 57%<br>43% | 65%<br>64% | 33%<br>40%     | 63%<br>56%     | 50%<br>52%     | 49%<br>44%           | 65%<br>53%         | n/a          |
|                   | I                      | Apartment             | 54%        | 40%        | ეგ%           | n/a            | 50%                   | 40%             | 42%             | 42%            | 01%                 | 43%        | 04%        | 40%            | 20%            | 52%            | 44%                  | 53%                | • • •        |

<sup>\*</sup> Year-to-date listings represent a cumulative total of listings rather than total active listings.





### **Listing & Sales Activity Summary**



|  | 1<br>Jul<br>2014  | List<br>2<br>Jun<br>2015 | ings<br>3<br>Jul<br>2015 | Col. 2 & 3<br>Percentage<br>Variance | 5<br>Jul<br>2014 | 6<br>Jun<br>2015 | 7<br>Jul<br>2015  | Sales Col. 6 & 7 Percentage Variance | 9<br>May 2014 -<br>Jul 2014 | 10<br>May 2015 -<br>Jul 2015 | Col. 9 & 10<br>Percentage<br>Variance |
|--|-------------------|--------------------------|--------------------------|--------------------------------------|------------------|------------------|-------------------|--------------------------------------|-----------------------------|------------------------------|---------------------------------------|
| BURNABY DETACHED ATTACHED APARTMENTS                     | 210<br>110<br>252 | 230<br>141<br>364        | 177<br>92<br>380         | %<br>-23.0<br>-34.8<br>4.4           | 113<br>79<br>154 | 177<br>96<br>244 | 153<br>116<br>238 | %<br>-13.6<br>20.8<br>-2.5           | 350<br>247<br>507           | 483<br>321<br>666            | %<br>38.0<br>30.0<br>31.4             |
| COQUITLAM DETACHED ATTACHED APARTMENTS                   | 167               | 230                      | 190                      | -17.4                                | 121              | 199              | 198               | -0.5                                 | 406                         | 564                          | 38.9                                  |
|  | 55                | 84                       | 59                       | -29.8                                | 45               | 56               | 57                | 1.8                                  | 157                         | 176                          | 12.1                                  |
|  | 112               | 195                      | 155                      | -20.5                                | 84               | 130              | 103               | -20.8                                | 226                         | 331                          | 46.5                                  |
| DELTA DETACHED ATTACHED APARTMENTS                       | 79                | 75                       | 70                       | -6.7                                 | 63               | 75               | 68                | -9.3                                 | 204                         | 211                          | 3.4                                   |
|  | 10                | 11                       | 10                       | -9.1                                 | 5                | 9                | 8                 | -11.1                                | 27                          | 27                           | 0.0                                   |
|  | 31                | 30                       | 28                       | -6.7                                 | 18               | 26               | 20                | -23.1                                | 54                          | 77                           | 42.6                                  |
| MAPLE RIDGE/PITT MEADOWS  DETACHED  ATTACHED  APARTMENTS | 217               | 209                      | 174                      | -16.7                                | 158              | 187              | 159               | -15.0                                | 442                         | 536                          | 21.3                                  |
|  | 53                | 75                       | 99                       | 32.0                                 | 45               | 71               | 74                | 4.2                                  | 140                         | 213                          | 52.1                                  |
|  | 36                | 95                       | 49                       | -48.4                                | 27               | 45               | 43                | -4.4                                 | 97                          | 120                          | 23.7                                  |
| NORTH VANCOUVER  DETACHED ATTACHED APARTMENTS            | 129               | 194                      | 108                      | -44.3                                | 112              | 156              | 116               | -25.6                                | 392                         | 421                          | 7.4                                   |
|  | 48                | 56                       | 36                       | -35.7                                | 37               | 61               | 39                | -36.1                                | 127                         | 156                          | 22.8                                  |
|  | 165               | 141                      | 157                      | 11.3                                 | 75               | 120              | 128               | 6.7                                  | 259                         | 371                          | 43.2                                  |
| NEW WESTMINSTER  DETACHED ATTACHED APARTMENTS            | 46                | 59                       | 45                       | -23.7                                | 32               | 46               | 38                | -17.4                                | 108                         | 120                          | 11.1                                  |
|  | 18                | 17                       | 23                       | 35.3                                 | 4                | 13               | 13                | 0.0                                  | 25                          | 43                           | 72.0                                  |
|  | 144               | 151                      | 131                      | -13.2                                | 76               | 109              | 95                | -12.8                                | 220                         | 313                          | 42.3                                  |
| PORT MOODY/BELCARRA  DETACHED ATTACHED APARTMENTS        | 39                | 39                       | 43                       | 10.3                                 | 28               | 33               | 27                | -18.2                                | 93                          | 99                           | 6.5                                   |
|  | 20                | 19                       | 14                       | -26.3                                | 21               | 25               | 14                | -44.0                                | 74                          | 54                           | -27.0                                 |
|  | 34                | 44                       | 43                       | -2.3                                 | 26               | 37               | 39                | 5.4                                  | 86                          | 106                          | 23.3                                  |
| PORT COQUITLAM  DETACHED  ATTACHED  APARTMENTS           | 56                | 77                       | 71                       | -7.8                                 | 45               | 78               | 64                | -17.9                                | 141                         | 206                          | 46.1                                  |
|  | 56                | 55                       | 52                       | -5.5                                 | 22               | 34               | 42                | 23.5                                 | 94                          | 110                          | 17.0                                  |
|  | 67                | 99                       | 73                       | -26.3                                | 36               | 55               | 56                | 1.8                                  | 103                         | 168                          | 63.1                                  |
| RICHMOND DETACHED ATTACHED APARTMENTS                    | 315               | 349                      | 297                      | -14.9                                | 159              | 238              | 218               | -8.4                                 | 485                         | 680                          | 40.2                                  |
|  | 171               | 166                      | 129                      | -22.3                                | 97               | 117              | 132               | 12.8                                 | 306                         | 390                          | 27.5                                  |
|  | 261               | 306                      | 329                      | 7.5                                  | 150              | 190              | 188               | -1.1                                 | 439                         | 552                          | 25.7                                  |
| SUNSHINE COAST DETACHED ATTACHED APARTMENTS              | 111               | 120                      | 98                       | -18.3                                | 55               | 106              | 81                | -23.6                                | 186                         | 246                          | 32.3                                  |
|  | 19                | 3                        | 20                       | 566.7                                | 0                | 8                | 8                 | 0.0                                  | 10                          | 28                           | 180.0                                 |
|  | 7                 | 10                       | 4                        | -60.0                                | 3                | 9                | 9                 | 0.0                                  | 20                          | 23                           | 15.0                                  |
| SQUAMISH DETACHED ATTACHED APARTMENTS                    | 38                | 32                       | 40                       | 25.0                                 | 30               | 42               | 30                | -28.6                                | 88                          | 106                          | 20.5                                  |
|  | 22                | 20                       | 23                       | 15.0                                 | 19               | 27               | 18                | -33.3                                | 53                          | 76                           | 43.4                                  |
|  | 8                 | 15                       | 21                       | 40.0                                 | 11               | 18               | 15                | -16.7                                | 26                          | 47                           | 80.8                                  |
| VANCOUVER EAST DETACHED ATTACHED APARTMENTS              | 253               | 256                      | 239                      | -6.6                                 | 170              | 221              | 149               | -32.6                                | 519                         | 576                          | 11.0                                  |
|  | 56                | 81                       | 58                       | -28.4                                | 50               | 45               | 63                | 40.0                                 | 147                         | 151                          | 2.7                                   |
|  | 189               | 234                      | 192                      | -17.9                                | 137              | 199              | 175               | -12.1                                | 430                         | 568                          | 32.1                                  |
| VANCOUVER WEST DETACHED ATTACHED APARTMENTS              | 268               | 287                      | 280                      | -2.4                                 | 143              | 236              | 155               | -34.3                                | 521                         | 602                          | 15.5                                  |
|  | 116               | 106                      | 87                       | -17.9                                | 68               | 88               | 76                | -13.6                                | 202                         | 258                          | 27.7                                  |
|  | 613               | 734                      | 687                      | -6.4                                 | 383              | 557              | 574               | 3.1                                  | 1231                        | 1633                         | 32.7                                  |
| WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS          | 25                | 51                       | 40                       | -21.6                                | 20               | 17               | 16                | -5.9                                 | 42                          | 53                           | 26.2                                  |
|  | 48                | 42                       | 40                       | -4.8                                 | 30               | 18               | 21                | 16.7                                 | 79                          | 63                           | -20.3                                 |
|  | 32                | 37                       | 36                       | -2.7                                 | 15               | 19               | 29                | 52.6                                 | 54                          | 68                           | 25.9                                  |
| WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS   | 156               | 216                      | 152                      | -29.6                                | 69               | 102              | 80                | -21.6                                | 245                         | 280                          | 14.3                                  |
|  | 12                | 12                       | 9                        | -25.0                                | 5                | 13               | 9                 | -30.8                                | 22                          | 38                           | 72.7                                  |
|  | 34                | 26                       | 37                       | 42.3                                 | 17               | 16               | 17                | 6.3                                  | 54                          | 60                           | 11.1                                  |
| GRAND TOTALS  DETACHED  ATTACHED  APARTMENTS             | 2109              | 2424                     | 2024                     | -16.5                                | 1318             | 1913             | 1552              | -18.9                                | 4222                        | 5183                         | 22.8                                  |
|  | 814               | 888                      | 751                      | -15.4                                | 527              | 681              | 690               | 1.3                                  | 1710                        | 2104                         | 23.0                                  |
|  | 1985              | 2481                     | 2322                     | -6.4                                 | 1212             | 1774             | 1729              | -2.5                                 | 3806                        | 5103                         | 34.1                                  |



### Residential Average Sale Prices - January 1977 to July 2015

